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WHAT IS CLAIMED IS:

1. A water current measuring system comprising:

an ROV;

an ADCP coupled to the ROV; and

a computer system for receiving and processing ADCP data and ROV data and displaying processed data in real time as the ADCP and ROV move through water;

wherein the processed data includes depth and heading data from the ADCP data if such depth and heading data is of a sufficient quality.

- 2. The system of claim 1, wherein the face of the current profiler on which its acoustic transducers are attached is downward-facing.
- 3. The system of claim 1, wherein the face of the current profiler on which its acoustic transducers are attached is upward-facing.
- 4. The system of claim 1, wherein the system is used to measure water currents in a deep-sea water column.
- 5. The system of claim 4, wherein the deep-sea water column is adjacent to a drilling and/or production riser used in drilling for oil, gas, or other substances.
 - 6. The system of claim 1, wherein the ADCP is shrouded.
- 7. The system of claim 1, further comprising a shroud coupled to and covering the ADCP and including an opening for the transmission and receipt of signals by the transducers of the ADCP.

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8. A method for processing water current measurements in real time, comprising the steps of:

receiving depth and heading data from ROV;

receiving from an ADCP water current velocity data associated with depth cells within a water column;

receiving depth and heading data from the ADCP if the depth and heading data of the ADCP is substantially free of interference;

processing the current velocity data from each depth cell into data associated absolute depth;

assigning absolute depth data to virtual bins; processing the data for each bin; and outputting the data at a regular interval.

- 9. The method for processing water current measurements of claim 8, further comprising the step of storing the depth and heading data received from the ROV or the ADCP.
- 10. The method for processing water current measurements of claim 8, further comprising the step of storing the current velocity data at a second regular time interval.
- 11. The method for processing water current measurements of claim 8, further comprising the step of manually stopping the gathering of data by the current profiler.
- 12. The method for processing water current measurements of claim 11, further comprising the step of storing the processed data for each bin.
 - 13. The method for processing water current measurements of claim 8, wherein the current profiler is rigidly attached to the ROV; and wherein the face of the current profiler on which its acoustic transducers are attached is downward-facing.

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- 14. The method for processing water current measurements of claim 8, wherein the current profiler is rigidly attached to the ROV; and wherein the face of the current profiler on which its acoustic transducers are attached is upward-facing.
- 15. The method for processing water current measurements of claim 8, wherein the step of outputting the data at a regular interval comprises the step of providing a graphical display of the processed data.

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- 16. A method for measuring water currents in real time, comprising the step of receiving and processing data in real-time from an ADCP, including depth and heading data, as the ADCP is moving in the vertical direction through a water column.
 - 17. The method of claim 16, wherein the ADCP is coupled to an ROV.
- 18. The method of claim 17 wherein the data is received and processed at a computer system remote from the ADCP.
- 19. The method of claim 17 wherein the step of processing the data comprises the step of converting data from the frame of reference of the ADCP to a fixed frame of reference.
 - 20. The method of claim 17,

wherein the data is received and processed at a computer system remote from the ADCP; and

wherein the step of processing the data comprises the step of converting data from the frame of reference of the ADCP to a fixed frame of reference.

- 21. The method of claim 20, wherein the data received by the computer system for processing includes data indicative of the water current velocity in the profiling range of the ADCP.
- 22. The method of claim 20, wherein the data received by the computer system for processing includes data indicative of the water current heading in the vicinity of the ADCP.
 - 23. The method of claim 20, further comprising the step of presenting a graphical display of the water current velocity through the water column.